

Regulatory News (from 15 April to 21 April 2025)

Luxembourg – CSSF

CSSF Circulars

Circular CSSF 25/884

(16/04/2025)

Related to investment firms

- 1) *Application of the Guidelines of the European Banking Authority on sound remuneration policies under Directive (EU) 2019/2034 (EBA/GL/2021/13)*
- 2) *Clarification of the remuneration requirements applicable to the SNI IFR investment firms under Directive (EU) 2019/2034*

FAQ – Circular CSSF 22/811 on UCI Administrators (UCIA)

Updated on 17 April 2025 - CSSF FAQ

CSSF News

List of notifications received

(18/04/2025)

Warning concerning fraudulent activities by persons misusing the name of Mirabaud & Cie (Europe) SA

(18/04/2025)

CSSF Newsletter No 291 – April 2025

(17/04/2025)

New transmission method for Money Market Fund reporting (MMF)

(16/04/2025)

France – AMF

- **L'AMF applique les orientations des autorités européennes de supervision pour faciliter l'échange d'informations entre autorités compétentes**
(17/04/2025)

UK – FCA

- **Primary Market Bulletin 55**
Newsletter for primary market participants. (17/04/2025)
- **FG25/1: Primary Market Bulletin No. 55**
The Knowledge Base has been updated with the guidance set out in Primary Market Bulletin No. 55. (Policy and guidance consultation published on 17/04/2025)
- **CP25/9: Further proposals on product information for Consumer Composite Investments [pdf]**
CP25/9: Further proposals on product information for Consumer Composite Investments. (Consultation paper published on 16/04/2025)
- **CP25/8: Data Decommissioning: Removing reporting and notification requirements [pdf]**
We are consulting on a proposal to decommission certain regular returns and remove the relevant sections from in the FCA handbook. (Consultation paper published on 16/04/2025)
- **CP25/8: Data Decommissioning: Removing reporting and notification requirements**
We are consulting on a proposal to decommission certain regular returns and remove the relevant sections from SUP 16 in the FCA handbook. (Data published on 16/04/2025)
- **CP25/9: Further proposals on product information for Consumer Composite Investments**
We're consulting on further proposals to support the new regime for Consumer Composite Investments (CCIs) including changes to cost information and rules for the transitional period. (Consultation paper published on 16/04/2025)

- **Working together to deliver our enforcement priorities**
(16/04/2025)
- **Information supplied to investors to be simplified under plans to boost investment**
(16/04/2025)
- **FCA reduces firm burden for 16,000 firms**
(16/04/2025)
- **Blackthorn Finance Ltd enters special administration**
(15/04/2025)
- **FCA establishes presence in the United States and Asia-Pacific**
(15/04/2025)
- **Individual charged with carrying on an unauthorised business and misleading investors**
(15/04/2025)
- **Operational resilience: beyond regulatory raincoats**
(15/04/2025)

Europe – ESMA

- **ESAs publish Joint Annual Report for 2024**
(16/04/2025)
- **Terms of Reference - Sustainability Standing Committee**
ESMA30-379-2047 (16/04/2025)
- **Terms of Reference - Senior Supervisors Forum**
ESMA43-1527801302-1748 (16/04/2025)

- **Joint Committee Annual Report 2024**
JC 2025 11 (16/04/2025)
- **Terms of Reference - Risk Standing Committee**
ESMA50-2085271018-4155 (16/04/2025)
- **Terms of Reference - Proportionality and Coordination Committee**
ESMA22-1669215091-5983 (16/04/2025)
- **Terms of Reference - Markets Standing Committee**
ESMA74-1505669079-9668 (16/04/2025)
- **Terms of Reference - Issuers Standing Committee**
ESMA32-492305124-39 (16/04/2025)
- **Terms of Reference - Investor Protection Standing Committee**
ESMA35-1983731921-877 (16/04/2025)
- **Terms of Reference - Investment Management Standing Committee**
ESMA34-1273004364-1003 (16/04/2025)
- **Terms of Reference - Digital Finance Standing Committee**
ESMA75-223375936-6154 (16/04/2025)
- **Terms of Reference - Data Standing Committee**
ESMA12-1406959660-2930 (16/04/2025)
- **Terms of Reference - CCP Policy Committee**
ESMA91-1525761655-4349 (16/04/2025)
- **ESMA publishes latest edition of its newsletter**
(15/04/2025)
- **Newsletter February and March 2025**

- **SMSG advice on the Consultation Paper on Amendments to the RTS on Settlement Discipline**
ESMA24-229244789-5345 (15/04/2025)
- **SMSG Advice on ESA's Consultation Paper on Guidelines for the knowledge and competence under the Markets in Crypto Asset Regulation (MiCA)**
ESMA24-229244789-5297 (15/04/2025)
- **List of designated authorities, payment systems and securities settlement systems**
ESMA70-155-11016 (15/04/2025)
- **Final Report on the Guidelines on LMTs of UCITS and open-ended AIFs**
ESMA34-1985693317-1160 (15/04/2025)
- **Final Report on the Draft Regulatory Technical Standards on Liquidity Management Tools under the AIFMD and UCITS Directive**
ESMA34-1985693317-1259 (15/04/2025)
- **ESMA publishes implementing rules on Liquidity Management Tools for funds**
(15/04/2025)